



# NEWSFLASH

30 September 2016

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Please see herein interesting industry information that may be relevant and valuable to you. If you would like more information on any comments noted herein please contact us directly and we will gladly expand or investigate further for you – please direct all enquiries to Graeme Impson on [graeme.impson@sctsolutions.co.za](mailto:graeme.impson@sctsolutions.co.za)

## REMINDER OF CHINESE WEEK LONG HOLIDAY

Please be advised that China will be celebrating the founding of the Peoples Republic of China with a National Holiday.

Companies will be closed from 01<sup>st</sup> October 2016 and will resume work again 08<sup>th</sup> October 2016.

Our agents and SCT have been working as proactively as possible with all suppliers to try and ensure that orders are moved before this holiday period. If you have any particular concerns, please query the same with us.

## COMPETITION COMMISSION RAIDS SHIPPING COMPANIES

For further information on the below article, please follow the below link. This article has been taken from Fin24 dated September 28 2016.

<http://www.fin24.com/Economy/competition-commission-raids-shipping-companies-suspected-of-collusion-20160928>

## Competition Commission raids shipping companies suspected of collusion

Sep 28 2016 18:07



Cape Town - The Competition Commission on Wednesday conducted a search and seizure operation at the premises of six cargo shipping companies operating in the Western Cape and KwaZulu Natal (KZN) on suspicion of collusion and rate fixing, the body said in a statement.

"The Commission has reasonable grounds to suspect that Hamburg Sud South Africa, Maersk South Africa, Safmarine, Mediterranean Shipping Company, Pacific International Line South Africa and CMA CGM Shipping Agencies South Africa have engaged in collusive practices," the Commission said.

The companies' practices aimed to among other things fix the incremental rates for the shipment of cargo from Asia to South Africa, which was in contravention of the Competition Act.

### **READ: [Maersk in shipping alliance with MSC](#)**

According to the Commission, the search and seizure operation is conducted as part of an ongoing investigation which was initiated by the Commission based on information from a member of the public.



(Supplied)

### **RELATED ARTICLES**

- **[Maersk in shipping alliance with MSC](#)**
- **[World's top three shippers to](#)**

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